

**Lakeside Preserve CDD**  
**FY 2021 Adopted O&M Budget**

	Year To Date				
	Actual Through 06/30/2020	Anticipated July - Sep.	Anticipated Total FY 2020	FY 2020 Adopted Budget	FY 2021 Adopted Budget
<b>Revenues</b>					
Off-Roll Assessments	\$ 99,993.75	\$ 26,531.25	\$ 126,525.00	\$ 126,525.00	\$ 176,900.00
Developer Contributions	14,732.00	16,871.77	31,603.77	-	-
<b>Net Revenues</b>	<b>\$ 114,725.75</b>	<b>\$ 43,403.02</b>	<b>\$ 158,128.77</b>	<b>\$ 126,525.00</b>	<b>\$ 176,900.00</b>
<b>General &amp; Administrative Expenses</b>					
Supervisor Fees	\$ 2,400.00	\$ 1,800.00	\$ 4,200.00	\$ 2,400.00	\$ 7,200.00
D&O Insurance	2,306.00	-	2,306.00	2,475.00	2,500.00
Trustee Services	1,683.60	1,500.00	3,183.60	6,000.00	6,000.00
Management	15,000.03	4,999.97	20,000.00	20,000.00	25,000.00
Engineering	600.00	200.00	800.00	5,000.00	5,000.00
Dissemination Agent	5,000.00	-	5,000.00	5,000.00	5,000.00
District Counsel	12,381.30	4,127.10	16,508.40	12,000.00	20,000.00
Assessment Administration	7,500.00	-	7,500.00	7,500.00	7,500.00
Reamortization Schedules	-	250.00	250.00	250.00	250.00
Audit	3,500.00	1,500.00	5,000.00	5,000.00	5,000.00
Travel and Per Diem	124.31	41.44	165.75	500.00	500.00
Telephone	-	50.00	50.00	200.00	200.00
Postage & Shipping	259.80	86.60	346.40	300.00	300.00
Copies	-	125.00	125.00	500.00	500.00
Legal Advertising	1,263.07	421.02	1,684.09	3,000.00	3,000.00
Miscellaneous	5.50	1.83	7.33	2,500.00	2,500.00
Web Site Maintenance	1,425.00	1,275.00	2,700.00	2,700.00	2,700.00
Dues, Licenses, and Fees	175.00	-	175.00	175.00	175.00
Electric	994.10	331.37	1,325.47	-	2,000.00
Aquatic Contract	10,325.00	2,175.00	12,500.00	8,000.00	8,700.00
General Insurance	2,819.00	-	2,819.00	3,025.00	3,025.00
Property & Casualty Insurance	-	-	-	-	3,000.00
Irrigation	-	-	-	-	2,000.00
Landscaping Maintenance & Material	46,475.00	13,500.00	59,975.00	40,000.00	44,400.00
Hurricane Clean-Up	-	11,674.26	11,674.26	-	5,000.00
Developer Reimbursement	-	-	-	-	15,750.00
<b>Total General &amp; Administrative Expenses</b>	<b>\$ 114,236.71</b>	<b>\$ 44,058.59</b>	<b>\$ 158,295.30</b>	<b>\$ 126,525.00</b>	<b>\$ 177,200.00</b>
<b>Total Expenses</b>	<b>\$ 114,236.71</b>	<b>\$ 44,058.59</b>	<b>\$ 158,295.30</b>	<b>\$ 126,525.00</b>	<b>\$ 177,200.00</b>
<b>Income (Loss) from Operations</b>	<b>\$ 489.04</b>	<b>\$ (655.57)</b>	<b>\$ (166.53)</b>	<b>\$ -</b>	<b>\$ (300.00)</b>
<b>Other Income (Expense)</b>					
Interest Income	\$ 124.90	\$ 41.63	\$ 166.53	\$ -	\$ 300.00
<b>Total Other Income (Expense)</b>	<b>\$ 124.90</b>	<b>\$ 41.63</b>	<b>\$ 166.53</b>	<b>\$ -</b>	<b>\$ 300.00</b>
<b>Net Income (Loss)</b>	<b>\$ 613.94</b>	<b>\$ (613.94)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Lakeside Preserve CDD  
Proposed FY 2020 - 2021 O&M Assessments**

<b>Development</b>				<b>Net O&amp;M</b>		<b>Gross CDD</b>	<b>FY2020</b>	
<b>Phase</b>	<b>Lot Count</b>	<b>ERU per Lot</b>	<b>Total ERUs</b>	<b>Assmt. per Phase</b>	<b>Net O&amp;M Assmt. per Lot</b>	<b>O&amp;M Assmt. Per Lot**</b>	<b>O&amp;M</b>	<b>Net</b>
Phase 1 - platted	135	1.0	135	\$81,000.00	\$600.00	\$645.16	\$ 600.00	\$0.00
Phase 2 - unplatted	160	0.50	80	\$47,067.48	\$294.17	\$316.31	\$ 139.65	\$154.52
Phase 3 - unplatted	166	0.50	83	\$48,832.52	\$294.17	\$316.31	\$ 139.65	\$154.52
<b>Totals</b>	<b>461</b>		<b>298</b>	<b>\$176,900.00</b>				

Possible parcels (confirming with Jane)

\*4% discount for early payment

\*\*Gross assessments include a 7.0% gross-up to account for the fees and costs of collecting assessments on the county tax roll.