

Lakeside Preserve CDD
FY 2021 Adopted O&M Budget

	Year To Date				
	Actual Through 06/30/2020	Anticipated July - Sep.	Anticipated Total FY 2020	FY 2020 Adopted Budget	FY 2021 Adopted Budget
Revenues					
Off-Roll Assessments	\$ 99,993.75	\$ 26,531.25	\$ 126,525.00	\$ 126,525.00	\$ 176,900.00
Developer Contributions	14,732.00	16,871.77	31,603.77	-	-
Net Revenues	\$ 114,725.75	\$ 43,403.02	\$ 158,128.77	\$ 126,525.00	\$ 176,900.00
General & Administrative Expenses					
Supervisor Fees	\$ 2,400.00	\$ 1,800.00	\$ 4,200.00	\$ 2,400.00	\$ 7,200.00
D&O Insurance	2,306.00	-	2,306.00	2,475.00	2,500.00
Trustee Services	1,683.60	1,500.00	3,183.60	6,000.00	6,000.00
Management	15,000.03	4,999.97	20,000.00	20,000.00	25,000.00
Engineering	600.00	200.00	800.00	5,000.00	5,000.00
Dissemination Agent	5,000.00	-	5,000.00	5,000.00	5,000.00
District Counsel	12,381.30	4,127.10	16,508.40	12,000.00	20,000.00
Assessment Administration	7,500.00	-	7,500.00	7,500.00	7,500.00
Reamortization Schedules	-	250.00	250.00	250.00	250.00
Audit	3,500.00	1,500.00	5,000.00	5,000.00	5,000.00
Travel and Per Diem	124.31	41.44	165.75	500.00	500.00
Telephone	-	50.00	50.00	200.00	200.00
Postage & Shipping	259.80	86.60	346.40	300.00	300.00
Copies	-	125.00	125.00	500.00	500.00
Legal Advertising	1,263.07	421.02	1,684.09	3,000.00	3,000.00
Miscellaneous	5.50	1.83	7.33	2,500.00	2,500.00
Web Site Maintenance	1,425.00	1,275.00	2,700.00	2,700.00	2,700.00
Dues, Licenses, and Fees	175.00	-	175.00	175.00	175.00
Electric	994.10	331.37	1,325.47	-	2,000.00
Aquatic Contract	10,325.00	2,175.00	12,500.00	8,000.00	8,700.00
General Insurance	2,819.00	-	2,819.00	3,025.00	3,025.00
Property & Casualty Insurance	-	-	-	-	3,000.00
Irrigation	-	-	-	-	2,000.00
Landscaping Maintenance & Material	46,475.00	13,500.00	59,975.00	40,000.00	44,400.00
Hurricane Clean-Up	-	11,674.26	11,674.26	-	5,000.00
Developer Reimbursement	-	-	-	-	15,750.00
Total General & Administrative Expenses	\$ 114,236.71	\$ 44,058.59	\$ 158,295.30	\$ 126,525.00	\$ 177,200.00
Total Expenses	\$ 114,236.71	\$ 44,058.59	\$ 158,295.30	\$ 126,525.00	\$ 177,200.00
Income (Loss) from Operations	\$ 489.04	\$ (655.57)	\$ (166.53)	\$ -	\$ (300.00)
Other Income (Expense)					
Interest Income	\$ 124.90	\$ 41.63	\$ 166.53	\$ -	\$ 300.00
Total Other Income (Expense)	\$ 124.90	\$ 41.63	\$ 166.53	\$ -	\$ 300.00
Net Income (Loss)	\$ 613.94	\$ (613.94)	\$ -	\$ -	\$ -

**Lakeside Preserve CDD
Proposed FY 2020 - 2021 O&M Assessments**

<u>Development</u>				<u>Net O&M</u>		<u>Gross CDD</u>	<u>FY2020</u>	
<u>Phase</u>	<u>Lot Count</u>	<u>ERU per Lot</u>	<u>Total ERUs</u>	<u>Assmt. per Phase</u>	<u>Net O&M Assmt. per Lot</u>	<u>O&M Assmt. Per Lot**</u>	<u>O&M</u>	<u>Net</u>
Phase 1 - platted	135	1.0	135	\$81,000.00	\$600.00	\$645.16	\$ 600.00	\$0.00
Phase 2 - unplatted	160	0.50	80	\$47,067.48	\$294.17	\$316.31	\$ 139.65	\$154.52
Phase 3 - unplatted	166	0.50	83	\$48,832.52	\$294.17	\$316.31	\$ 139.65	\$154.52
Totals	461		298	\$176,900.00				

Possible parcels (confirming with Jane)

*4% discount for early payment

**Gross assessments include a 7.0% gross-up to account for the fees and costs of collecting assessments on the county tax roll.