

Lakeside Preserve CDD
FY2024 Proposed Budget

	Year To Date			FY 2023 Adopted Budget	FY 2024 Proposed Budget
	Actual to 04/30/2023	Anticipated May - Sept 2023	Anticipated to September 2023		
<u>Revenues</u>					
On-Roll Assessments	\$ 81,903.12	\$ -	\$ 81,903.12	\$ 81,000.00	\$ 91,000.00
Off-Roll Assessments	71,925.00	23,975.00	95,900.00	95,900.00	95,900.00
Carry Forward	-	-	-	-	40,000.00
Net Revenues	\$ 153,828.12	\$ 23,975.00	\$ 177,803.12	\$ 176,900.00	\$ 226,900.00
<u>General & Administrative Expenses</u>					
Supervisor Fees	\$ 600.00	\$ 428.57	\$ 1,028.57	\$ 2,800.00	\$ 2,400.00
D&O Insurance	2,579.60	-	2,579.60	2,875.00	2,875.00
Trustee Services	2,357.03	3,642.97	6,000.00	6,000.00	4,300.00
Management	13,750.02	13,749.98	27,500.00	27,500.00	27,500.00
Field Management	-	208.33	208.33	500.00	1,200.00
Engineering	545.00	389.29	934.29	5,000.00	5,000.00
Dissemination Agent	-	5,000.00	5,000.00	5,000.00	5,000.00
Property Appraiser	5,000.00	-	5,000.00	5,000.00	5,000.00
District Counsel	2,123.97	13,876.03	16,000.00	16,000.00	16,000.00
Assessment Administration	7,500.00	-	7,500.00	7,500.00	7,500.00
Reamortization Schedules	125.00	875.00	1,000.00	1,000.00	1,000.00
Audit	-	5,500.00	5,500.00	5,500.00	4,400.00
Arbitrage Calculation	-	500.00	500.00	500.00	500.00
Travel and Per Diem	122.78	127.22	250.00	250.00	250.00
Telephone	-	41.67	41.67	100.00	100.00
Postage & Shipping	30.86	12.86	43.72	300.00	300.00
Copies	-	20.83	20.83	50.00	50.00
Legal Advertising	1,018.35	727.39	1,745.74	2,000.00	2,000.00
Miscellaneous	-	396.35	396.35	951.25	7,800.00
Meeting Room	-	250.00	250.00	600.00	600.00
Web Site Maintenance	405.00	2,415.00	2,820.00	2,820.00	2,820.00
Dues, Licenses, and Fees	175.00	-	175.00	175.00	175.00
Electric	496.51	354.65	851.16	2,000.00	2,000.00
Aquatic Contract	5,933.76	4,238.40	10,172.16	10,000.00	10,000.00
General Insurance	3,076.80	-	3,076.80	3,478.75	3,750.00
Property & Casualty	1,509.60	-	1,509.60	3,450.00	3,430.00
Irrigation	777.06	555.04	1,332.10	5,000.00	5,000.00
Landscaping Maintenance & Material	29,855.00	21,325.00	51,180.00	57,500.00	59,900.00
Reserve	-	-	-	-	40,000.00
Landscape Improvements	-	833.33	833.33	2,000.00	5,000.00
Contingency	-	1,050.00	1,050.00	1,050.00	1,050.00
Total General & Administrative Expenses	\$ 77,981.34	\$ 76,517.92	\$ 154,499.26	\$ 176,900.00	\$ 226,900.00
Total Expenses	\$ 77,981.34	\$ 76,517.92	\$ 154,499.26	\$ 176,900.00	\$ 226,900.00
Income (Loss) from Operations	\$ 75,846.78	\$ (52,542.92)	\$ 23,303.86	\$ -	\$ -
<u>Other Income (Expense)</u>					
Interest Income	\$ 12.79	\$ -	\$ 12.79	\$ -	\$ -
Total Other Income (Expense)	\$ 12.79	\$ -	\$ 12.79	\$ -	\$ -
Net Income (Loss)	\$ 75,859.57	\$ (52,542.92)	\$ 23,316.65	\$ -	\$ -